NEWS RELEASE

August 2019
Inochio Holdings Inc.

Negotiations start on capital participation of K.P Group in Advanced Agriculture.

Advance Agriculture Co., Ltd. (Sekong, Lao PDR, owned by Inochio Holdings Inc.) and K.P Company Limited (Vientiane, Lao PDR) have started negotiations regarding the latter 's capital participation in the former.

This joint venture will utilize its combined resources and strengths to promote agricultural produce marketing and sales, agricultural technology adoption, and human resources development in Laos and the Asian market.

Advanced Agriculture (President: Kohei Ishiguro) was acquired by Inochio Holdings (CEO: Isao Ishiguro) in December 2018. Since 2019, Inochio has been maintaining the farm and facility and preparing to resume operations. Currently, cultivation tests are being carried out in the farm.

The K.P group (President: Khemsath Philaphandeth) was founded in 1940, specializing in import, manufacture, services, staffing, and logistics.
For many years it has served as an agency for Toyota Motor and has numerous ties with Japanese companies. Its expertise in the local industry will provide a solid foundation for the venture.
https://www.kplaocompany.com/

Both companies are determined to reach an agreement as soon as possible.
The company is expected to be renamed **Inochio KP Lao Co. Ltd.** and will have Kohei Ishiguro as CEO.

For more information contact info@inochio.co.jp

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Photo from the Lao festival in Kumamoto.

From left to right: Isao Ishiguro, Khemsath Philaphandeth, Kohei Ishiguro.