

April 1, 2019

Inochio Holdings Inc.,

## Announcement: Inochio and Fuji-Plants merge

Inochio group and Fuji-Plants are pleased to announce a merger, which will take effect on October 1, 2019. All Fuji-Plants' personnel and facilities will be transferred to a new company, which will operate under the Inochio brand as Inochio Fuji-Plants. Services offered by Fuji-plants will continue to be offered under the new company, as well as Inochio's products, benefiting existing customers.

Fuji-Plants is a leading company in carnation sales and breeding in Japan. Its expertise in the industry will surely benefit Inochio, bringing an array of products and technologies to the group. Inochio Fuji-Plants will inherit the dedication and passion Fuji-Plants has in the carnation industry, and as a new member of the Inochio group, will offer services and products highly beneficial to customers.